

Tax Accounting Essentials

Monday, May 11, 2026

8:30 AM – 5:30 PM PT

- Overview, scope, and fundamental concepts
- Step 1: Identify permanent items and temporary differences
- Step 2: Calculate current taxes payable (or refund receivable)
- Case study – Steps 1 and 2
- Step 3: Account for uncertain tax positions
- Case study – Step 3
- Step 4: Prepare provision-to-return adjustment
- Case study – Step 4
- Step 5: Compute deferred taxes
- Case study – Step 5 (introduce 5a, b, and c)

Tuesday, May 12, 2026

8:30 AM – 5:30 PM PT

- Recap of Day 1
- Case study – Step 5 (cont.)
- Step 6: Analyze need for valuation allowance
- Case study – Step 6
- Step 7: Compute total income tax expenses (or benefit)
- Step 8: Reconcile tax accounts and record journal
- Case study – Steps 7 and 8
- Step 9: Prepare rate reconciliation
- Case study – Step 9
- Step 10: Prepare disclosures
- Case Study – Step 10
- Interim reporting
- Challenges and leading practices

Daily

Breakfast: 7:30 – 8:30 AM

Lunch: 12:00 – 1:00 PM

Scheduled breaks: 10:00 – 10:30 AM and 3:00 – 3:30 PM