REUTERS EVENTS™

Joint Vision Statement

The Voice of The Energy Transition

The energy transition is the defining transformation of our time and will reshape modern life through an ever more decarbonized, diversified, digitalized energy system.

The global energy transition is not simply a solution to the ever more pressing climate crisis; it is an embodiment of the active pursuit of common wellbeing for humanity. The imperative of achieving net zero and accelerating a green future is upon us.

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At Reuters Events: Global Energy Transition,
Industry leaders commit to and advocate for a more comprehensive and enriched concept of transition, that is rooted in international consensus and the universal socio-economic needs of the 9 billion people on the planet.

To situate the energy transition within the wider global development scenarios, we are pleased to share a vision that is practical, equitable and fundamentally consistent with international Sustainable Development Goals:

An Inclusive and Just Transition
A Gender Conscious Transition
An Ecologically Responsible Transition
A Resilience-Oriented Transition
An Action-Driven Transition
A Collaborative Transition

Being the driving force of the global energy transition is to be a builder of the future.

We are eager for leaders, thinkers, and doers from across the full spectrum of the energy and industrial sectors, who aspire to unleash the energy transition to its full potential and shape a green future, to join this vision.

Together, you form the voice of the energy transition:

Laney Brown
VP Sustainability
Avangrid

Allyson Anderson Book
Chief Sustainability Officer
Baker Hughes

Sandhya Ganapathy
Chief Executive Officer
EDP Renewables North America

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President & Chief Executive Officer
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Ludmila Nascimento
Energy & Decarbonization Director
Vale

A Collective Vision of the Global Energy Transition

An Inclusive and Just Transition

The International Labour Organization (ILO) defines the just transition as an approach to a green economy that is as fair and inclusive as possible. A fair and inclusive transformation means access to affordable, clean energy for all while driving opportunities for a more diverse energy workforce in energy, developing localized climate solutions, and helping to ensure human rights are protected throughout the energy value chain. We must help to ensure that the transition leaves nobody behind.

A Gender Conscious Transition

The climate crisis is not gender neutral. The IPCC suggests that women are more vulnerable to the impacts of climate change than men. It is vital that we capitalize on the opportunity to empower women and improve gender equality in the energy transition, through ensuring women's access to energy and enabling women's active engagement in global transformation.

An Ecologically Responsible Transition

The energy transition affects our planet's flora and fauna at all levels. As the backbone of a green economy, clean energy generation needs to be developed in an environmentally conscious way. Out of respect for our planet, and to pre-empt further ecosystem disruption and biodiversity loss, global clean business must adopt innovative solutions to mitigate its impact on ecosystems and strive to lead a transition that is genuinely beneficial to all.

A Resilience-Oriented Transition

Until now, our urban lifestyles, consumption patterns and mobility have been largely based on fossil fuels, which still make up over 50% of the overall energy consumption per capita in the majority of advanced economies in the world. Through decarbonization and electrification of transportation, as well as increasingly flexible and reliable utility supply systems, the energy transition will transform individuals' day-to-day lives to be more sustainable, build collective resilience and bolster our immunity to unforeseeable disruptions.

An Action-Driven Transition

Following a 6% rebound on carbon dioxide related emissions in 2021, emissions rose again by 0.9% in 2022 (IEA), yet climate finance still fell short of the $100 billion yearly commitment made by wealthy countries at COP26. It is now or never. Concrete progress on the energy transition must be made to secure rapid decarbonization and capital mobilization. Amidst a global energy crisis, supply chain disruptions and rising energy security concerns, business leaders must be tactical, practical, and flexible in decision making and ensure every step towards net zero is grounded in reality.

A Collaborative Transition

The realization of a global green economy requires collective, transformative effort by all nations and all industries. Stakeholders must turn necessity into opportunity and use the global energy transition as a pivot point to promote international and intersectoral collaboration whilst revitalizing global solidarity. The global energy community must unite and light the path forward, together.

Relevant SDGs